

**Reliable Source Documents** – used to verify the loan information stated on the Money Merge Account Analysis Report

## 1. Copy of the Statement for Most Current 1st Mortgage

To provide: Current Principal Balance, Principal & Interest Payment, Escrow Payment (if applicable) and Current Interest Rate

Note: Newly created mortgages will typically not be issued a Statement until after the 1st payment is made but there are alternative documents that can be obtained at the time of closing that would provide the same required information.

These include:

- Settlement Statement
- First Payment Letter
- Letter from the Bank/Lender on official letterhead providing the above required information

## 2. Copy of the Note for Most Current 1st Mortgage

To provide: Original Loan Amount, Original Interest Rate, 1st Payment Date and Loan Term

## 3. Copy of Most Current \*Advanced Line of Credit (ALOC) Account Statement

To provide: Current Available Balance and Current Interest Rate

*\*A typical ALOC is a Home Equity Line of Credit (HELOC)*

Note: Newly created ALOCs will typically not be issued a Statement until after 30 days, but there are alternative documents that can be obtained at the time of closing that would provide the same required information.

These include:

- Settlement Statement
- Disbursement Letter – identifying any disbursements made at closing
- Letter from the Bank/Lender on official letterhead providing the above required information

## 4. Copy of Entire ALOC Agreement (HELOC, Personal Line of Credit, Business Line of Credit)

To provide: Original Total Line Amount, Original Interest Rate and Loan Term

Explanation letters regarding unusual circumstances or the enclosure of alternative documents, not listed above, are not only appreciated but are very helpful for the activation process.

### PLEASE NOTE:

**New Money Merge Accounts can not be activated without the receipt of ALL required documents.**